Introduction to Asset Validation

The Desktop Underwriter® (DU®) validation service allows you to leverage third-party data to digitally validate borrower assets with the Verification of Assets (VOA) report.

The Loan Officer’s Process

1. The loan officer gets the borrower’s permission to verify assets electronically.
2. The loan officer orders the VOA report.
3. The borrower receives a link directing them to a third-party vendor site or secure portal. There, the borrower can search for their banking institution, input their credentials, and select accounts to be considered.
4. The third-party vendor pulls the asset account data.
5. Once the reference number and case files are submitted to DU, DU obtains a copy of the asset report from the vendor.

Timing Tip: After the lender pulls the VOA report, the first DU submission must be made within 30 days of the report date. The loan must close within 120 days of the report date.

Tips for Success

☐ Set expectations up front to educate borrowers on the process. Help borrowers understand that they won’t have to share their banking credentials with you – they enter account credentials into a secure portal, like online banking.

☐ Order the VOA Report during the first meeting or phone call with the borrower. Ordering reports as early as possible may help reduce cycle time by avoiding paper documentation.

☐ Visit the DU Validation Service Resource Center for more information about the loan officer’s process and how to educate borrowers.

Jump Start Your Usage of the DU Validation Service

- Reduced cycle times
- Freedom from paper-based processes
- Better borrower experience
- Rep & warrant relief

Questions? Visit the DU Validation Service Resource Center at DUValidationCenter.com or contact your Fannie Mae representative.

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